

**CANADA MOSAIC CHRISTIAN ALLIANCE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2017**

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**NOTICE TO READER**

On the basis of information provided by management, I have compiled the balance sheet of **Canada Mosaic Christian Alliance** as at December 31, 2017 and the statement of receipts and disbursements for the year then ended.

I have not performed an audit, or a review engagement in respect of these financial statements, and accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



*Chartered Professional Accountant*

Toronto, Ontario

July 20, 2018

**CANADA MOSAIC CHRISTIAN ALLIANCE**  
**BALANCE SHEET**  
**AS OF DECEMBER 31, 2017**  
(Unaudited - See Notice To Reader)

	<b>ASSETS</b>	<u>2017</u>	<u>2016</u>
<b>CURRENT</b>			
Cash on hand		\$ 12,347	\$ 24,369
		<u>12,347</u>	<u>24,369</u>
<b>LONG-TERM</b>			
Office furnitures and equipment		2,081	2,081
Computer equipment		5,071	5,071
		<u>7,152</u>	<u>7,152</u>
Accumulated depreciation		5,540	4,765
		<u>1,612</u>	<u>2,387</u>
<b>OTHER</b>			
Incorporation cost		460	460
		<u>460</u>	<u>460</u>
<b>TOTAL ASSETS</b>		<u><u>\$ 14,419</u></u>	<u><u>\$ 27,216</u></u>
	<b>LIABILITIES</b>		
<b>CURRENT</b>			
Accounts payable		\$ -	\$ -
		<u>-</u>	<u>-</u>
	<b>SURPLUS</b>		
<b>SURPLUS</b>			
Surplus		14,419	27,216
		<u>14,419</u>	<u>27,216</u>
<b>TOTAL LIABILITIES AND SURPLUS</b>		<u><u>\$ 14,419</u></u>	<u><u>\$ 27,216</u></u>

On Behalf Of The Board;

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**CANADA MOSAIC CHRISTIAN ALLIANCE**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
(Unaudited - See Notice To Reader)

	<u>2017</u>	<u>2016</u>
<b>RECEIPTS</b>		
Offerings	\$ 65,211	\$ 65,896
<b>EXPENDITURES</b>		
Salaries and benefits	47,984	37,140
Church rent	-	1,603
Meetings	572	1,465
Ministry	14,285	5,956
Consulting fees	3,497	
Office and general	1,780	1,418
Telephone	936	604
Travel expense	5,501	3,044
Scholarships	2,000	-
Professional fees	678	678
Depreciation and amortization	775	1,272
	<u>78,008</u>	<u>53,180</u>
<b>EXCESS OF RECEIPTS OVER EXPENDITURES</b>	(12,797)	12,716
Add: Purchase of long-term assets	-	-
	(12,797)	12,716
<b>SURPLUS, BEGINNING OF YEAR</b>	<u>27,216</u>	<u>14,500</u>
<b>SURPLUS, END OF YEAR</b>	<u>\$ 14,419</u>	<u>\$ 27,216</u>