

**CANADA MOSAIC CHRISTIAN ALLIANCE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2018**



**MYUNG S. KIM, CPA**  
*Chartered Professional Accountant*  
28 Finch Ave W #204 Toronto ON M2N 2G7  
Tel: 416-850-7511, Fax: 647-436-1919

**NOTICE TO READER**

On the basis of information provided by management, I have compiled the balance sheet of **Canada Mosaic Christian Alliance** as at December 31, 2018 and the statement of receipts and disbursements for the year then ended.

I have not performed an audit, or a review engagement in respect of these financial statements, and accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

  
*Chartered Professional Accountant*

Toronto, Ontario

June 4, 2019

**CANADA MOSAIC CHRISTIAN ALLIANCE**  
**BALANCE SHEET**  
**AS OF DECEMBER 31, 2018**  
(Unaudited - See Notice To Reader)

	<b>ASSETS</b>	<u><b>2018</b></u>	<u><b>2017</b></u>
<b>CURRENT</b>			
Cash on hand		\$ 10,901	\$ 12,347
		<u>10,901</u>	<u>12,347</u>
<b>LONG-TERM</b>			
Office furnitures and equipment		2,081	2,081
Computer equipment		5,071	5,071
		<u>7,152</u>	<u>7,152</u>
Accumulated depreciation		6,026	5,540
		<u>1,126</u>	<u>1,612</u>
<b>OTHER</b>			
Incorporation cost		460	460
		<u>460</u>	<u>460</u>
<b>TOTAL ASSETS</b>		<u><b>\$ 12,487</b></u>	<u><b>\$ 14,419</b></u>
<b>LIABILITIES</b>			
<b>CURRENT</b>			
Accounts payable		\$ -	\$ -
		<u>-</u>	<u>-</u>
<b>SURPLUS</b>			
<b>SURPLUS</b>			
Surplus		12,487	14,419
		<u>12,487</u>	<u>14,419</u>
<b>TOTAL LIABILITIES AND SURPLUS</b>		<u><b>\$ 12,487</b></u>	<u><b>\$ 14,419</b></u>

On Behalf Of The Board;

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**CANADA MOSAIC CHRISTIAN ALLIANCE**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**  
(Unaudited - See Notice To Reader)

	<u>2018</u>	<u>2017</u>
<b>RECEIPTS</b>		
Offerings	\$ 71,837	\$ 65,211
<b>EXPENDITURES</b>		
Salaries and benefits	40,136	47,984
Fellowship	2,288	-
Meetings	-	572
Ministry	12,835	14,285
Consulting fees	8,810	3,497
Office and general	218	1,780
Telephone	1,332	936
Travel expense	5,986	5,501
Scholarships	-	2,000
Professional fees	1,678	678
Depreciation and amortization	486	775
	<u>73,769</u>	<u>78,008</u>
<b>EXCESS OF RECEIPTS OVER EXPENDITURES</b>	(1,932)	(12,797)
Add: Purchase of long-term assets	-	-
	<u>(1,932)</u>	<u>(12,797)</u>
<b>SURPLUS, BEGINNING OF YEAR</b>	<u>14,419</u>	<u>27,216</u>
<b>SURPLUS, END OF YEAR</b>	<u>\$ 12,487</u>	<u>\$ 14,419</u>