

CANADA MOSAIC CHRISTIAN ALLIANCE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

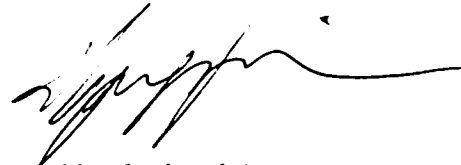
MYUNG S. KIM, CPA
Chartered Professional Accountant
28 Finch Ave W #204 Toronto ON M2N 2G7
Tel: 416-850-7511, Fax: 647-436-1919

NOTICE TO READER

On the basis of information provided by management, I have compiled the balance sheet of **Canada Mosaic Christian Alliance** as at December 31, 2019 and the statement of receipts and disbursements for the year then ended.

I have not performed an audit, or a review engagement in respect of these financial statements, and accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in black ink, appearing to read 'Myung S. Kim', with a long horizontal flourish extending to the right.

Chartered Professional Accountant

Toronto, Ontario

May 29, 2020

**CANADA MOSAIC CHRISTIAN ALLIANCE
BALANCE SHEET**

AS OF DECEMBER 31, 2019
(Unaudited - See Notice To Reader)

	ASSETS	<u>2019</u>	<u>2018</u>
CURRENT			
Cash on hand		\$ 3,228	\$ 10,901
		<u>3,228</u>	<u>10,901</u>
LONG-TERM			
Office furnitures and equipment		2,081	2,081
Computer equipment		<u>5,071</u>	<u>5,071</u>
		7,152	7,152
Accumulated depreciation		<u>6,341</u>	<u>6,026</u>
		<u>811</u>	<u>1,126</u>
OTHER			
Incorporation cost		<u>460</u>	<u>460</u>
 TOTAL ASSETS		 <u><u>\$ 4,499</u></u>	 <u><u>\$ 12,487</u></u>
	LIABILITIES		
CURRENT			
Accounts payable		\$ -	\$ -
		<u>-</u>	<u>-</u>
	SURPLUS		
SURPLUS			
Surplus		4,499	12,487
		<u>4,499</u>	<u>12,487</u>
 TOTAL LIABILITIES AND SURPLUS		 <u><u>\$ 4,499</u></u>	 <u><u>\$ 12,487</u></u>

On Behalf Of The Board;

_____ Director

_____ Director

CANADA MOSAIC CHRISTIAN ALLIANCE
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019
(Unaudited - See Notice To Reader)

	<u>2019</u>	<u>2018</u>
RECEIPTS		
Offerings	\$ 50,065	\$ 71,837
EXPENDITURES		
Salaries and benefits	33,061	40,136
Fellowship	550	2,288
Ministry	13,690	12,835
Consulting fees	4,000	8,810
Office and general	45	218
Telephone	1,585	1,332
Travel expense	4,129	5,986
Professional fees	678	1,678
Depreciation and amortization	315	486
	<u>58,053</u>	<u>73,769</u>
EXCESS OF RECEIPTS OVER EXPENDITURES	(7,988)	(1,932)
Add: Purchase of long-term assets	-	-
	<u>(7,988)</u>	<u>(1,932)</u>
SURPLUS, BEGINNING OF YEAR	<u>12,487</u>	<u>14,419</u>
SURPLUS, END OF YEAR	<u>\$ 4,499</u>	<u>\$ 12,487</u>