

CANADA MOSAIC CHRISTIAN ALLIANCE

FINANCIAL STATEMENTS

DECEMBER 31, 2022

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COMPILATION ENGAGEMENT REPORT

To Management of **Canada Mosaic Christian Alliance**.

On the basis of information provided by management, we have compiled the balance sheet of **Canada Mosaic Christian Alliance** as at **December 31, 2022**, the statement of operations and fund balance for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



Hong Woo Lee, CPA
June 7, 2023

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STATEMENT 1

**CANADA MOSAIC CHRISTIAN ALLIANCE
BALANCE SHEET**

AS AT DECEMBER 31, 2022

	2022	2021
	\$	\$
ASSETS		
Current		
Cash	3,815	6,832
Capital		
Computer	5,071	5,071
Furniture and equipment	2,081	2,081
Less : Accumulated depreciation	(6,624)	(6,493)
	528	659
Other		
Incorporation cost	460	460
	4,803	7,951
LIABILITIES		
Current		
Accounts payable and accrued liabilities	-	513
Due to government agencies	691	230
	691	743
FUND BALANCE	4,112	7,208
TOTAL LIABILITIES AND FUND BALANCE	4,803	7,951

On behalf of the Board

_____ Director

_____ Director

STATEMENT 2**CANADA MOSAIC CHRISTIAN ALLIANCE
STATEMENT OF OPERATIONS AND FUND BALANCE****FOR THE YEAR ENDED DECEMBER 31, 2022**

	2022	2021
	\$	\$
Revenue		
Offerings	49,842	56,527
Expenses		
Amortization	131	152
Consulting fee	3,500	12,000
Fellowship	1,024	1,618
Ministry	16,388	9,301
Office & general	228	1,091
Professional fee	721	678
Salaries and benefits	28,797	24,996
Telephone	949	1,833
Travel and vehicle	1,200	1,530
	52,938	53,199
Net result for the period	(3,096)	3,328
Fund balance, beginning of period	7,208	3,880
Fund balance, end of period	4,112	7,208

CANADA MOSAIC CHRISTIAN ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2022

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of :

- accounts payable and accrued liabilities
- capital assets amortized over their useful life